



the Harvesters Report



Main Office
480 Highway 29 South
Cantonment, FL 32533
Monday – Friday 7 AM to 5 PM
ATM

Ninth Avenue Branch
8001 North Ninth Avenue
Pensacola, FL 32514
Monday – Friday 9 AM to 5 PM
ATM

Blue Angel Crossing Branch
9285 Hwy 98 W.
Pensacola, FL 32506
Monday – Friday 9 AM to 5 PM
ATM

International Paper Branch
Monday, Tuesday, Wednesday,
Friday 8 AM to 4 PM
Thursday 6:45 AM to 4 PM

Bank-by-Phone
850.968.6271
800.859.2073

**HARVESTERS
FEDERAL CREDIT UNION**
P.O. Box 5
Cantonment, FL 32533

**Phone 850-968-2233
Toll-Free 800-859-2077**

HarvestersFCU.com

Harvesters FCU participates in Renee's Bridal Gala

It was a muggy, rainy day, Saturday, January 21, 2006, but that did not put a damper on the spirit of the brides-to-be at the Annual Renee's Bridal Gala held at the Hadji Shrine Temple. Hundreds of prospective brides, mother of the bride and even some grooms filed into the Grand Room visiting a vast array of booths to help them make "their" day a special one. Harvesters FCU was among the lot, introducing our exciting products and services to these delightful couples entering into the wonderful world of matrimony. An all important detail, sometimes overlooked in all the excitement

is finding a full service financial institution to help you as you begin your lives together. Thanks to Renee's Bridal and all of the other vendors the day was a hit. Thanks also to the Harvesters Team of Employees for helping us to promote our services to these young couples. Look for us next year at the Gala, and if you know of a couple who are looking for a full service financial institution as they begin their new life together, send them in to a Harvesters Branch so that we can help them with their financial future.



From left, Nell Robinson, Krystle Shaffer, Kim Saul, Phillip White, and Melanie Velaski did a great job staffing our booth, meeting lots of potential married couples, and answering their questions about financial services!

BOARD OF DIRECTORS

- TOMMY SURLS
Chairman
- SCOTT POYNTER
Vice Chairman
- JOHN YERG
Secretary
- GERALD WINGATE
Treasurer
- MYLES BRYANT
- RONNIE CARR
- JOE GRIZZAFFI
- DALLAS HOLLAND
- EDNA TAYLOR

SUPERVISORY COMMITTEE

- CARLTON DOUGLAS
- BRENDA STEWART
- ELAINE SULLIVAN
- HOWARD PARTRICK

MANAGEMENT

- ALLEN UPCHURCH
President
- BILL STARK
Vice President-Operations
- JIM FRANKLIN
Vice President-Lending
- BARRY MANN
Vice President-Finance
- DEBBIE AUGER
Training Manager
- THERESA COOK
Accounting Manager
- JUDY OWENS
Collections Manager
- SHERRI RHODES
Deposit Services Manager
- JIM WHITEHEAD
Real Estate Manager
- ALLAN FRANSEN
IT Manager

BRANCH MANAGERS

- ANN BUTTS
Main Office
- MARILYN CLIFTON
9th Avenue Branch
- LORA BARBEE
Blue Angel Crossing Branch
- DENISE MORRISON
IP Mill Branch

Welcome to our new CFO

Barry J. Mann has joined Harvesters as our new Vice President-Finance and Chief Financial Officer. Barry comes to us from an ALM software company in Atlanta, where he worked as one of its senior consultants for the last nine years, working with many credit unions and banks in the process. During his nearly twenty-year career, he has served in various positions in other financial institutions as a financial officer, and as an economist for the Federal Home Loan Banks in Atlanta and Seattle.



Barry J. Mann
Vice President/CFO

Barry graduated magna cum laude from Wabash College in Indiana, from where he originally hails, with a double major in mathematics and economics, and he received his Masters degree in Economics from the University of North Carolina at Chapel Hill. He is a Banking Administration Institute-designated Certified Risk Professional, and he is a published author of several trade journal articles relating to Asset/Liability Management. Welcome, Barry!

Harvesters Federal Credit Union's 57th Annual Meeting

The Annual Meeting of Harvesters Federal Credit Union was held on Thursday, February 23rd, at Ransom Middle School. Over 350 members turned out to hear reports from the Board and Management about operating results from 2005 and to elect Directors for the upcoming year. As can be seen in the pictures below, a great time was truly enjoyed by all! Returning to the Harvesters Board for three-year terms are Dallas Holland, Myles Bryant, and Ronnie Carr. Congratulations to all of you!



Holiday Hours

Closed Good Friday, Friday, April 14, 2006

Closed Memorial Day, Monday, May 29, 2006

Closed Independence Day, Tuesday, July 4, 2006



Truth-in-Savings Fee Schedule

Primary

- Early Closing Fee \$10/Account
If Account closed within six (6) months of opening

Account Fees

- Overdraft Transfer Fee \$2/Item
- NSF Fee \$27/Item
- Returned Item Fee \$5/Item
Third Party
- Stop Payment Fee \$10/Item
- Share Draft Printing Fee Prices may vary
depending
upon style

- Items Presented on
Closed Accounts \$27/item
- Copy of Paid Draft \$1.50/Item
After three (3) free per month
- Copy of Paid Draft Faxed \$3/Item
- Statement Copy Fee \$1.50/Request
After one (1) free per month

- Returned Item Fee
(member drawn). \$27/Item

- Inactive Account Fee \$5/Month

Other Service Fees

- Account Research \$10/Hour
- Statement Copy Fee \$1.50/Copy
After one (1) free per month
- Deposited Item Return Fee \$5/Item
- Items Sent For Collection Actual Cost/Item
- Wire Transfer Fee (Incoming) \$6/Transfer
- Wire Transfer Fee (Outgoing) \$15/Transfer
- Certified Check \$2/Check

- Travelers Check \$1/\$100
- Deposited Item Return Fee
(member drawn). \$27/Item
- Wire Transfer Fee (International) \$5 plus Actual
cost/Transfer
- Official Checks \$2/Check
After one (1) free per day
- Returned Mail \$1/Item
- Skip Payment Fee \$10/Item
- Plastic Card Replacement Fee \$5/Card
After two (2) cards
- I-Bill (Bill Payment) \$1.75/Month
- Classic Pay-e (Bill Payment) \$4.45/Month
- VISA Late Payment Fee \$20/Item
- VISA Overlimit Fee \$20/Item
- Late Fee on Loans \$20 or 10%
of Payment
(whichever is higher) After fifteen (15) days late

Safe Deposit Box Fees

- Annual Rental Size (3x5) \$15/Year
- Annual Rental Size (5x5) \$20/Year
- Annual Rental Size (3x10) \$25/Year
- Annual Rental Size (5x10) \$40/Year
- Annual Rental Size (10x10) \$75/Year
- Drilling of Boxes \$100/Item
- Lost / Replacement Key \$15/Key

Share Value

- Par value of one share. \$50

Harvesters Privacy Policy

At Harvesters Federal Credit Union, your privacy is a top priority. We value your trust in allowing us to handle your financial matters and pledge to protect your privacy by adhering to the practices described below. The word “information” used throughout this notice refers to personal information about you that may not be publicly available.

We collect information about you and our former members from the following sources:

- Applications and other forms you submit to us;
- Your transactions with us, our affiliates, or others; Representations made by you to us;
- Representations made by others regarding an employment, credit or other relationship with you; and Consumer Reporting Agencies.

We may disclose all of the information that we collect, as described above. We may disclose information about you and our former members to the following types of third parties:

- Financial service providers, such as those that provide securities, mortgage services, credit card processing, and insurance services;
- Non-financial companies that may provide services we believe will benefit our members, such as retailers, airlines, travel agencies, warranty companies, and direct marketers;
- Others, such as nonprofit organizations and government agencies as permitted or required by law.

We may disclose all of the information we collect, as described above to companies that perform marketing services on our behalf or to other financial service providers with whom we have a joint marketing agreement. To protect our member’s privacy, we only work with companies that agree to maintain strict confidentiality standards and protections, and pledge to limit the use of the information we provide. We do not permit these companies to sell or give our information to other third parties without our consent. We may also disclose information about you under other circumstances, as permitted or required by law.

We restrict access to information about you to those employees and officials of HFCU who need to know that information in order to provide you with the products and services we offer. We maintain physical, electronic, and procedural safeguards that comply with federal and state laws and regulations to guard your information.

Harvesters Federal Credit Union reserves the right to modify, change, or amend this Financial Privacy Policy at any time with or without notice other than expressly required by applicable law.

Harvesters Federal Credit Union as adopted April 23, 2001

Solutia Neighborhood Park Reopens for Area Children

As a child, you may remember picnicking at what used to be known as “Monsanto Park”. Many school, scout and church activities were planned at the old pavilion and the park was full of the laughter and sounds of area children having fun on the swings, slides and bouncy horses! Many generations have enjoyed making memories together as they enjoyed this lovely park so close to home. Hurricane Ivan severely damaged the park taking this local family park into ruins. The employees of Solutia set out to rebuild the park, bigger and better than ever. Along with their dreams of a safe place for children to once again play, they set out to local businesses asking for their support in this effort. Your credit union answered the call and helped to sponsor this important project for the North Escambia County area. Harvesters, in keeping with its roots, donated funds for the planting of trees at the new park. Sunday, March 26, 2006 the dream came true and the new Solutia Park opened. Now local children again have a place to go and play along with their families, church, scout and school groups. If you have a few moments, stop by and see this dream come true, you’ll be glad that you did.

American Cancer Society Relay for Life

Mark your calendars for April 21- 6 pm! That is the date for the Northeast Pensacola Relay for Life. This year’s event proves to be bigger and better than years past with many new teams. As we do each year, Harvesters FCU will have a lively crew of walkers and cheerleaders on the sidelines. If you have never attended a ceremony, please, PLEASE, plan to join us. The evening begins with a touching Survivor lap, where Cancer Survivors walk the track lined with Relay team members cheering them on. From that moment on the evening will be filled with fun things to do for survivors and relay teams alike. This year Harvesters has a goal of \$5500 that we are raising for the Relay and we’re almost there. There will be food and fun at the relay, so join us.

Member Appreciation Day

Stop by one of our FOUR locations and enjoy refreshments, balloons and popcorn as Harvesters Board and Staff celebrate YOU our member! The date is Friday, April 28, 2006, from 10:30 am – 3:30 pm.

Harvesters Rate Update

Anticipated dividend rate effective 04/01/06

Dividends	Rate	APY
Prime Share	1.00%	1.00%
Share Draft	.25%	.25%
Christmas Club	1.00%	1.00%

Other Share/Share Certificate Rates effective 04/01/06

3 Month	3.05%	3.09%
6 Month	4.05%	4.13%
IRA - 12 Month	4.40%	4.49%
18 Month	4.60%	4.70%
24 Month	4.70%	4.80%
30 Month	4.80%	4.91%
36 Month	5.00%	5.12%
TMA	2.00%	2.02%

Consumer Loans

	APR
Shared Secured	3% over dividend rate
Line-of-Credit	13.50%*
Signature	13.50%*
Christmas Loan	10.50%*
Vacation Loan	10.50%*
Visa - Classic	12.90%
Visa - Gold	10.90%

Titled/Registered Collateral

(New & Used Autos, Boat Rigs, Jet Skis, Campers, Motor Homes, Motorcycles)	APR
12 months	4.50%*
24 months	5.00%*
36 months	5.25%*
48 months	5.50%*
60 months	5.75%*
72 months	6.25%*
84 months	6.75%*
96 months	7.25%*
120 months	7.75%*
144 months	8.00%*

Other Secured

All Other Collateral	APR
	9.90%*

Real Estate Loans

	APR
First Mortgage 15 years	6.25%
Second Mortgage	6.50%
Unimproved Property	7.00%
Construction Loan	Prime + 1%

Home Equity Line Of Credit (HELOC)

	APR
LTV = 0–50%, Prime - 1 %	Variable
LTV = 51–80%, Prime	Variable
LTV = 81–90%, Prime + 1%	Variable
LTV = 91-100% Prime + 2%	Variable
HELOC Fixed Rate	7.25%

APR in this issue stands for Annual Percentage Rate.
APY in this issue stands for Annual Percentage Yield.
Rates subject to change without notice.

*This is our lowest rate based on approved credit. Actual rate offered to you will be determined by your credit experience and may be higher.

Statistical Recap as of 2/28/06

Total Assets	\$98,540,371.00
Total Loans	\$73,487,040.00
Total Share Accounts	\$88,021,029.00
Total Members	11,266