



# the Harvesters Report



**Main Office**  
480 Highway 29 South  
Cantonment, FL 32533  
Monday – Friday 7 AM to 5 PM  
**ATM**

**Ninth Avenue Branch**  
8001 North Ninth Avenue  
Pensacola, FL 32514  
Monday – Friday 9 AM to 5 PM  
**ATM**

**Blue Angel Crossing Branch**  
9285 Hwy 98 W.  
Pensacola, FL 32506  
Monday – Friday 9 AM to 5 PM  
**ATM**

**International Paper Branch**  
Monday, Tuesday, Wednesday,  
Thursday 8 AM to 4 PM  
Friday 6:45 AM to 4 PM

**Bank-by-Phone**  
850.968.6271  
800.859.2073

**HARVESTERS  
FEDERAL CREDIT UNION**  
P.O. Box 5  
Cantonment, FL 32533

**Phone 850-968-2233  
Toll-Free 800-859-2077**

**HarvestersFCU.com**

## BREAKING NEWS

### *Welcome Santa Rosa County...*

Growing Once... Growing Twice... Harvesters has expanded its charter to Santa Rosa! Yes, it's true, if you live, work, worship or go to school in Escambia OR Santa Rosa Counties, you can be a member! Effective June 5, 2006, HFCU can offer our services to our neighboring county. So help us to spread the word! We would like to send out a HUGE welcome to Santa Rosa County into our Harvesters Family!

### *HFCU Reaches Another Milestone*

As of May 31, 2006, HFCU crossed the \$100,000,000 asset level. Growth is a good thing in that it ensures our continued ability to provide service. Thanks to you, our members, for giving us the privilege to serve all your financial needs.

### *IP Payday Change*

Paydays for hourly employees of International Paper will change from Thursdays to Fridays beginning with the first payday in August. In order to service our IP employee members, the IP Branch location of Harvesters, beginning with the payday change, will no longer open at 6:45 on Thursdays, instead the Branch will open at 6:45 on Fridays. Please make a note of this change.

## NCUA Issues Interim Rule Amending Share Insurance Coverage

The NCUA has issued an increase in share insurance limits for retirement accounts such as Traditional and Roth IRAs (Individual Retirement Accounts) and Keogh accounts. Effective April 1, 2006 limits to retirement accounts were increased to \$250,000. All other share accounts retain the \$100,000 insurance limit.

## Evenings In Olde Seville Square

Thursday evenings in Downtown Pensacola are where you will see the Harvesters Crew handing out fans and water to the patrons who come out for a grand "Evening in the Square". For the second year in a row, Harvesters is sponsoring this summer long music series. It's a great time to see old friends and meet new ones while listening to the great sounds of the area's favorite bands. Bring a chair and join us on Thursday evenings! You will enjoy the nice breeze and have a relaxing night out. The program begins at 7pm. Pick up a schedule of concerts at any branch location or call and we will mail one to you!

### BOARD OF DIRECTORS

**TOMMY SURLS**  
Chairman

**SCOTT POYNTER**  
Vice Chairman

**JOHN YERG**  
Secretary

**GERALD WINGATE**  
Treasurer

**MYLES BRYANT**

**RONNIE CARR**

**JOE GRIZZAFFI**

**DALLAS HOLLAND**

**EDNA TAYLOR**

### SUPERVISORY COMMITTEE

**HOWARD PARTRICK**  
Chairman

**CARLTON DOUGLAS**

**BRENDA STEWART**

**ELAINE SULLIVAN**

### MANAGEMENT

**ALLEN UPCHURCH**  
President

**BILL STARK**  
Vice President-Operations

**JIM FRANKLIN**  
Vice President-Lending

**BARRY MANN**  
Vice President-Finance

**DEBBIE AUGER**  
Training Manager

**THERESA COOK**  
Accounting Manager

**JUDY OWENS**  
Collections Manager

**SHERRI RHODES**  
Deposit Services Manager

**JIM WHITEHEAD**  
Real Estate Manager

**ALLAN FRANSEN**  
IT Manager

**KEVIN RYAN**  
Financial Advisor

### BRANCH MANAGERS

**MARILYN CLIFTON**  
9th Avenue Branch

**LORA BARBEE**  
Blue Angel Crossing Branch

**DENISE MORRISON**  
IP Mill Branch

## Harvesters Is Bringing Wall Street To Main Street

Harvesters is now offering a full service investment platform to its members. We now bring you guidance on retirement plan rollovers, mutual funds, annuities, stocks, bonds, college savings plans, insurance, and more. Our members will no longer be forced to do business with one of the large outside brokerage firms.

Kevin Ryan has recently joined us to launch our new platform, and bring his experience in the brokerage industry to the members of our Credit Union. Kevin is a Financial Advisor with Harvesters Investment Center, a service of Harvesters Federal Credit Union. He will be providing investment services to all four locations. Kevin holds his Series 7,9,10 and 66 securities registrations as well as his Life, Health, and Variable Annuity licenses.

Since the beginning of his career, Kevin has been committed to providing the highest quality of service and sound investment advice. Through consistent effort and a reputation of putting his clients first, he has built a solid base of loyal, satisfied clients. Knowledge and experience play key roles in helping Kevin's clients meet their financial objectives. There is never a fee to meet and review your current situation.

A native of Pensacola, Kevin enjoys spending time with his wife Chandra, and their daughter Meredith. He is an active member of the West Florida Auburn Alumni Association, Rotary Club, the local community and his church.

\*Broker Services are provided by Financial Network Investment Corp, a registered broker/dealer member of the SIPC.  
\*Not NCUA/FIF insured ; Not a Deposit ; Not Guaranteed by the CU; May lose value; Not insured by any federal government agency



Kevin Ryan  
Broker

## HFCU Hosts Symitar Training

Harvesters hosted a training session in June conducted by our data-processing company, Symitar, which is based out of San Diego, California. Three other local credit unions that also use Symitar participated in the training along with five employees of Harvesters. The purpose of the class was to learn to design custom reports that would allow Harvesters to analyze credit union and member data better. We at Harvesters are continually training on new and innovative ways to serve you better.

### **NEW - Check Images**

You can now view and print your check images online. Simply log into HARVe Online and click on your share draft account. In the Misc. column, click on any check number to display check image. Login and check it out!

## Holiday Hours

Closed Independence Day, Tuesday, July 4, 2006

Closed Labor Day, Monday, September 4, 2006

Closed Columbus Day, Monday, October 9, 2006



## HFCU Honored At Florida Credit Union League Annual Meeting In Orlando

### HFCU Takes Top Prize for the Dora Maxwell Award for 2nd Year!

The Dora Maxwell Social Responsibility Award recognizes credit unions for work done in the community. Also this year's entry Harvesters again took first place in the state for our asset division. This year's entry was the Harvesters March of Dimes Team. Harvesters Federal Credit Union as a whole worked diligently to come up with creative ideas to raise funds for the March of Dimes. The HFCU staff enlisted the help of members as well and we all had a wonderful time working on this project. HFCU takes pride in our community and is active in many charities including March of Dimes, American Cancer Society Relay for Life, Junior Achievement, American Diabetes Association Walk, Childrens Miracle Network, Kaps for Kids, and many others. When you walk into one of our Branches you'll see our "Pride" with the many fundraisers going on throughout the year. Come on in, you too can be a part of these great charities!

### Honor Roll Plus

Harvesters Federal Credit Union was presented with the Honor Roll Plus designation for our fundraising efforts to support the Credit Union Political Action Committee. This Committee affords credit unions a voice in Washington, DC. The Honor Roll Plus designation was awarded to only 11 credit unions in the state. To achieve this status, each staff member as well as board of director contributed money to support this all important committee. Way to go HFCU!



Dora Maxwell Award Presentation - From Left: Guy Hood, FCUL CEO, John Yerg, HFCU Member Relations Committee Chairman, John Hirabayashi, FCUL Chairman and Allen Upchurch, HFCU CEO.

### CEO Elected Secretary Of Florida Credit Union League

Congratulations to Allen Upchurch on his recent election to the FCUL Executive Committee. Allen will take on the responsibilities of Board Secretary. Allen is excited about this opportunity to support our credit union league at the State level.

## Thank you to our members

The Harvesters March of Dimes team would like to thank you, the member, who helped raise money for this worthy cause by purchasing beany bears, dropping coins in the coin bucket and for all the tickets for chance drawings. The Team accomplished their goal for this year by handing in a total of \$2600. at the March of Dimes Walk held on May 27th. It was a beautiful day and a scenic tour of downtown Pensacola as thirteen of our team members participated. Harvesters received their plaque for the winning t-shirt design from last year. This has been a very successful year for the March of Dimes Team under the direction of their captain Stephanie Sims, whose daughter Elizabeth serves as HFCU's Ambassador for the March of Dimes Team, since she was born prematurely herself. We are already planning for next year... it will be even better! What a great contribution to help wipe out premature births and birth defects.



Elizabeth Wright (right) and the March of Dimes Team (below)



## 27 FREE ATMS AND COUNTING!

There are now more than 27 ATMs in the Pensacola area that are surcharge free to our members, and, we offer access to thousands more surcharge-free and deposit-taking ATMs nationwide. Visit [www.cu24.com](http://www.cu24.com) for a complete listing of ATMs.

All ATMs are available 24 hours a day and take deposits, unless noted:



### Reminder:

If you are wiring funds from your account or are having funds wired into your account please call one of our branches to get complete wiring instructions. If the wiring instructions are not accurate you will experience a delay in sending or receiving funds.

Pensacola	Address	Service
Central CU of Florida	9470 Fox Run Road	Drive-up
Central CU of Florida	6200 North W Street	Drive-up
CUSAS, Inc. ^	1101 Scenic Highway	Walk-up
CUSAS, Inc.	9101 Roe Street	Drive-up
CUSAS, Inc.	4240 West Fairfield Drive	Walk-up
Dillard's ^*	5100 North 9th Avenue-Cordova Mall	Walk-up
Escambia County Employees CU *	190 Governmental Center	Walk-up
Escambia County Employees CU	3695 North L Street	Drive-up
Gulf Winds FCU	610 South Pace Boulevard	Walk-up
Gulf Winds FCU	220 East Nine Mile Road	Drive-up
Gulf Winds FCU	5996 North Blue Angel Parkway	Drive-up
Gulf Winds FCU	Old & New Chemstrand Road	Walk-up
Gulf Winds FCU	1444 Creighton Road	Drive-up
Harvesters FCU ^	8001 North 9th Avenue	Drive-up
Harvesters FCU ^	9285 West Highway 98	Drive-up
Members First CU of Florida	7176 North. 9th Avenue	Walk-up
Members First CU of Florida	250 West Airport Boulevard	Walk-up
Pensacola Federal CU ^	600 West Garden Street	Drive-up
Pensacola Government FCU	108 South Reus Street	Drive-up
Telco of Florida FCU	308 North Spring Street	Drive-up
West Florida FCU	8383 North Davis Highway	Walk-up
<b>Atmore</b>		
Gulf Winds FCU	201 South Main Street	Drive-up
<b>Cantonment</b>		
CUSAS, Inc.	600 Highway 29 North	Drive-up
<b>Gulf Breeze</b>		
CUSAS, Inc.	4934 Gulf Breeze Parkway	Drive-up
<b>Milton</b>		
Gulf Winds FCU	5850 Highway 90	Drive-up
Santa Rosa County FCU	5909 Stewart Road	Drive-up
<b>Pace</b>		
Santa Rosa County FCU	3773 Highway 90	Drive-up

^ denotes deposits not taken, and \* denotes not 24/7, Specific business hours apply.

## Harvesters Rate Update

Anticipated dividend rate effective 04/01/06

Dividends	Rate	APY
Prime Share	1.00%	1.00%
Share Draft	.25%	.25%
Christmas Club	1.00%	1.00%

Other Share/Share Certificate Rates effective 06/26/06

3 Month	3.50%	3.55%
6 Month	4.35%	4.44%
12 Month	4.65%	4.75%
15 Month	4.75%	4.85%
18 Month	4.80%	4.91%
24 Month	4.85%	4.96%
30 Month	4.95%	5.06%
36 Month	5.00%	5.12%
Thrifty Member Account (TMA)	2.25%	2.27%

Consumer Loans Effective 06/26/06

Consumer Loans	APR
Shared Secured	3% over dividend rate
Line-of-Credit	13.50%*
Signature	13.50%*
Christmas Loan	10.50%*
Vacation Loan	10.50%*
Visa - Classic	12.90%
Visa - Gold	10.90%

Titled/Registered Collateral (New & Used Autos, Boat Rigs, Jet Skis, Campers, Motor Homes, Motorcycles)

Term	APR
12 months	4.50%*
24 months	5.00%*
36 months	5.25%*
48 months	5.50%*
60 months	5.75%*
72 months	6.25%*
84 months	6.75%*
96 months	7.25%*
120 months	7.75%*
144 months	8.00%*

Other Secured All Other Collateral APR 9.90%\*

Real Estate Loans APR  
 First Mortgage 15 years 6.375%  
 Second Mortgage 6.625%  
 Unimproved Property 7.00%  
 Construction Loan Prime + 1%

Home Equity Line Of Credit (HELOC) APR  
 LTV = 0-50%, Prime - 1 % Variable  
 LTV = 51-80%, Prime Variable  
 LTV = 81-90%, Prime + 1% Variable  
 LTV = 91-100% Prime + 2% Variable  
 HELOC Fixed Rate 7.50%

APR in this issue stands for Annual Percentage Rate. APY in this issue stands for Annual Percentage Yield. Rates subject to change without notice.

\*This is our lowest rate based on approved credit. Actual rate offered to you will be determined by your credit experience and may be higher.

Statistical Recap as of 5/31/06	
Total Assets	\$101,048,868.00
Total Loans	\$75,984,425.00
Total Share Accounts	\$86,475,120.00
Total Members	11,479